GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1226
ANSWERED ON:24.10.2008
SKILL DEVELOPMENT
Rao Shri Kavuru Samba Siva

Will the Minister of FINANCE be pleased to state:

(a) The details of funding the National Skill Development Corporation(NSDC) ;

(b) The details of shortage of skilled manpower for different sectors;

(c) Whether the Government proposes to involve private sector in the development and functioning of NSDC for creation of infrastructure and training facilities in larger number of trades to cater to sectors with high growth and high employment potential; and

(d) If so, the details thereof?

Answer

Minister of State in the Ministry of Finance (Shri Pawan Kumar Bansal)

(a) NSDC has been registered on July 31, 2008 as a `not for profit` public company with limited liability under Section 25 of the Companies` Act, 1956 with a capital base of Rs. 10 crore, of which 51% shall be subscribed by the private sector.

(b) No specific survey of shortage of skilled manpower has been carried out and sector-wise details in this regard are not available.

(c)&(d) NSDC has been envisaged as a `private sector led` entity, driven by market needs for imparting world class skills.One of the objectives to be pursued by the company on its incorporation is to establish,manage,run and promote institutes and polytechnics for imparting skill training in a number of areas.